

REAL-TIME INTERACTIVE
WAGERING ON EVENT OUTCOMES

Abstract of the Disclosure

Systems and methods for real-time interactive
5 wagering on event outcomes are presented. Clients are
first qualified and given wagering limits before being
allowed to interactively wager on event outcomes.
Event outcomes may be based on, for example, financial
markets and indices, sporting and entertainment events,
10 casino performances, and natural phenomena such as
weather and earthquakes. Events on which wagers can be
placed include both those with known and unknown
outcome probabilities, and wagers can be a fixed-odds
type or a spread-bet type. Wager transactions,
15 including acceptances and confirmations, are executed
in real time. Clients can customize displays of events
on which they are authorized to wager. Real-time
client credit management, automatic dealer hedging,
automatic price-spread adjustments, and automatic
20 client and dealer defined wagering limits are also
provided.